

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011**

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**HOUSE BILL 450
Committee Substitute Favorable 6/1/11**

Short Title: LRC Study Auto Renewal Credit Card Contracts.

(Public)

Sponsors:

Referred to:

March 24, 2011

A BILL TO BE ENTITLED

1 AN ACT AUTHORIZING THE LEGISLATIVE RESEARCH COMMISSION TO STUDY
2 THE AUTOMATIC RENEWAL OF MERCHANT CREDIT CARD PROCESSING
3 CONTRACTS.
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5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** The Legislative Research Commission may study automatic renewal
7 provisions in contracts that provide credit card or other payment system processing for
8 merchants. The Commission is authorized to review current practices in the formation of these
9 contracts, determine whether the current practices should be amended by law, and examine any
10 other issue the Commission deems relevant to this study.

11 **SECTION 2.** The Legislative Research Commission may make an interim report to
12 the 2011 General Assembly, including any proposed legislation, when it reconvenes for the
13 2012 Regular Session and shall make its final report, including any legislative proposals, to the
14 2013 General Assembly.

15 **SECTION 3.** This act is effective when it becomes law.

